Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 3260
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Renumbered
From:

Legal Title

Regional Railroad Accident Preparedness and Immediate Response Fund

Legal Citation/Authority

Chapter 25, Statutes of 2015 (SB 84) Section 6

Government Code section 8574.44 (a)

Fund Classification

GAAP Basis

Governmental/Special Revenue Funds

Fund Classification

Legal Basis

Governmental/Other Governmental Cost Funds

Purpose

In accordance with Government Code section 8574.44 (e) all moneys remaining in the fund after reimbursement of the California High-Cost Fund-B Administrative Committee Fund shall be used for purposes related to the transportation of hazardous materials. Remaining funds are used to plan, develop, and maintain a coordinated emergency response to reduce the harmful effects of railroad accidents.

Administering Agency/Organization Code

Governor's Office of Emergency Services/Org 0690

Major Revenue Source

Revenue from rail car fees pursuant to Government Code section 8574.32, interest, penalties, and other amounts collected.

Disposition of Fund (upon abolishment)

Pursuant to Government Code section 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.

Appropriation Authority

Upon appropriation by the Legislature

State Appropriations Limit

Excluded – Revenues in this fund are not proceeds of taxes, however, when transferred, may become proceeds of taxes. These revenues are used to regulate the activities engaged in by the payers.

Comments/Historical Information

This fund was originally established administratively effective October 20, 2014.

Chapter 663, Statutes of 2014 provided a \$10 million loan from the California High-Cost Fund-B Administrative Committee Fund (0470) to the Office of Emergency Services for the Regional Railroad Accident Preparedness and Immediate Response Fund.

Revised July 2015 FUND 3260